

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE is hereby given that it is the intention of the Commissioners Court of Starr County, Texas (the "County") to issue interest-bearing Certificates of Obligation of the County to be designated and known as the "STARR COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2025" (the "Certificates") for the purpose of providing for the payment of contractual obligations to be incurred for the design, planning, acquisition, equipping, construction, and renovation of public property, and designated infrastructure and for other public purposes specifically being (i) renovations to the County Courthouse; and (ii) the payment of contractual obligations for professional services in connection with such projects (including, but not limited to, financial advisory, legal, architectural, and engineering). The Commissioners Court tentatively proposes to authorize the issuance of the Certificates at its regular meeting place in the Commissioners Court meeting room, Starr County Courthouse, 401 North Britton Avenue, Rio Grande City, Texas, at a Regular Meeting of the Commissioners Court to be commenced at 10:00 a.m., on the 28th day of July, 2025, in an amount not to exceed \$10,250,000.00. The Commissioners Court presently proposes to provide for payment of the Certificates by the pledge of an annual ad valorem tax levied upon all taxable property within the County, within the limits prescribed by law, and by a limited pledge of \$1,000 of the surplus revenues of the County's International Toll Bridge System. The Certificates are to be issued, and this notice is given, pursuant to Section 271.041, *et seq.*, Texas Local Government Code.

In accordance with the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended ("Chapter 271"), the following information has been provided by the County: The current principal of all outstanding debt obligations of the County is \$9,030,000.04, the combined principal and interest required to pay all currently outstanding debt obligations of the County on time and in full is \$12,558,455.12, the estimated combined principal and interest required to pay the Certificates of Obligation on time and in full is \$22,565,228.00, the estimated interest rate for the Certificates of Obligation is 6.00%, and the maximum maturity date of the Certificates of Obligation will not exceed the maximum allowed by law. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates of Obligation.

/s/ Eloy Vera

County Judge, Starr County, Texas